

HALFMOON TOWNSHIP
CENTRE COUNTY, PENNSYLVANIA

RESOLUTION NO. 2024-11

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HALFMOON TOWNSHIP, CENTRE COUNTY, PENNSYLVANIA, TO CONSENT OF TERMINATION OF QUALIFIED RETIREMENT PLAN

The undersigned hereby certify that they constitute all the members of the governing body of Halfmoon Township, Centre County ("Employer").

The undersigned consent to the following resolutions:

WHEREAS, the Employer has maintained the Halfmoon Township, Centre County 401(a) Plan ("Plan") since January 1, 2021, for the benefit of eligible Employees.

WHEREAS, after review and evaluation by the governing body, the Employer has decided to terminate the Plan, effective February 8, 2024.

WHEREAS, the Employer desires to adopt amendments required to bring the Plan into compliance with the qualification requirements applicable to the Plan as of the effective date of the Plan termination.

NOW, THEREFORE, BE IT RESOLVED that the Employer hereby terminates the Plan effective February 8, 2024.

RESOLVED FURTHER that the Employer hereby authorizes the adoption of the attached Termination Amendment to freeze contributions under the Plan and to bring the Plan into compliance with the Code §401(a) requirements applicable as of the effective date of the Plan termination. No further contributions will be permitted or made under the Plan with respect to Plan Compensation earned on or after the Effective Date of the termination.

RESOLVED FURTHER that the Employer hereby authorizes the Executive Director (or any other authorized person) to perform the actions necessary to execute the termination amendment. A copy of the termination amendment shall be retained in the business office of the Employer.

ADOPTED by the Board of Supervisors of Halfmoon Township this 8th day of February 2024.

ATTEST:

FOR THE BOARD:



Secretary



Chairperson

