HALFMOON TOWNSHIP CENTRE COUNTY, PENNSYLVANIA

RESOLUTION NO. 2024-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF HALFMOON TOWNSHIP, CENTRE COUNTY, PENNSYLVANIA, TO UNFREEZE AND REINSTATE PARTICIPATION OF ELIGIBLE EMPLOYEES IN THE DEFINED BENEFIT NON-UNIFORM PENSION PLAN

WHEREAS, the Township of Halfmoon is a Second-Class Township of the Commonwealth of Pennsylvania (the "Township"); and

WHEREAS, the Township previously established and authorized a pension plan and benefits for non-police employees of the Township (the "Pension Plan"), initially established by Resolution 2005-26, and amended or otherwise modified by subsequent Township resolutions, ordinances, or official actions over time; and

WHEREAS, Township Resolution 2023-13 amended and restated the Pension Plan to provide that employees hired by the Township after January 1, 2021 shall not be eligible to participate in the Pension Plan; and

WHEREAS, the Township, through the Board of Supervisors, has determined that it is in the best interest of the Township and its employees to (i) unfreeze and reinstate all eligible Township employees hired on or after January 1, 2021 as participants in the Pension Plan, and (ii) all Pension Plan contributions for the Township's eligible employees hired after January 1, 2021 shall not be retroactive, but instead all Pension Plan contributions for these employees shall commence contemporaneously with the Township's adoption of these resolutions.

NOW THEREFORE, BE IT RESOLVED, by the Board of Supervisors of Halfmoon Township, Centre County, Pennsylvania that the Halfmoon Township Defined Benefit Non-Uniform Pension Plan which was previously frozen to employees hired on or after January 1, 2021, is hereby amended and restated as follows:

A. all eligible Township employees hired on or after January 1, 2021, are hereby included as participants in the Pension Plan; and

B. all Pension Plan contributions for the Township's eligible employees hired on or after January 1, 2021, shall commence contemporaneously with the Township's adoption of these resolutions; and

NOW THEREFORE, BE IT FURTHER RESOLVED, that any Ordinances or Resolutions or parts of Ordinances or Resolutions conflicting with the provisions of these Resolutions shall be and hereby are repealed so far as the same are affected by these Resolutions.

ADOPTED by the Board of Supervisors of Halfmoon Township this 8th day of February 2024.

ATTEST:

FOR THE BOARD:

Secretary

Chairperson