

# FY 2012 BUDGET PRESENTATION SUMMARY

Of draft budget as published

In 10/11

# BUDGET PREPARATION CHALLENGES

- Revenues have decreased substantially due to less construction and residential growth
- 70% of the real estate in Township are in the Clean & Green real estate tax program which allows for only  $\frac{1}{4}$  of the assessed value be taxed
- Real estate tax revenues and Earned Income Tax Revenues are flat or have only increased 1% over the last 5 years
- Expenses and services are increasing around 5% per year

# Halfmoon Township Real Estate Growth Statistics

Year	# of Taxable Parcels	Taxable Assessed Value	No. of New Taxable Parcels	% growth in assessed value		
2004	1034	60,924,350				
2005	1041	63,021,770	7	3%		
2006	1049	65,334,560	8	4%		
2007	1060	67,116,820	11	3%		
2008	1060	67,940,845	0	1%		
2009	1060	69,005,215	0	2%		
2010	1061	69,458,055	1	1%		
2011	1068	69,832,620	7	1%		
2012	1070	70,307,265	2	1%		

Patton Township has made correlation that when growth is between 3% and 4%, can afford to maintain present level of staff, services and do projects. When below 3% services must be cut and no new projects.

## Halfmoon Township Earned Income Statistics

	2011	2010	2009	2008	2007
	Net Checks	Net Checks	Net Checks	Net Check	Net Check
January	47,189.00	44,824.13	38,815.12	\$ 45,569.15	34,763.85
February	27,872.43	26,759.68	26,859.54	32,002.65	28,384.97
March	27,188.11	30,043.47	29,202.56	17,220.89	8,925.11
April	66,851.05	58,866.39	62,062.44	67,469.62	76,480.91
May	30,987.66	22,395.37	27,521.30	23,625.16	24,086.78
June	8,829.89	17,136.49	20,914.95	20,081.37	22,754.66
July	48,354.71	45,914.76	45,535.02	40,304.34	39,926.45
August	32,739.70	24,268.29	28,447.62	22,341.50	22,348.86
September	1,413.81	21,753.22	13,468.14	23,099.94	8,623.07
October	0.00	44,991.14	41,872.99	44,363.23	55,289.83
November	0.00	26,182.41	25,105.09	24,284.90	21,486.17
December	0.00	21,953.56	22,542.27	23,347.54	13,805.63
	291,426.36	385,088.91	382,347.04	383,710.29	356,876.29

# General Fund

GENERAL FUND FY 2012					
Reduced 2%					
			<b>BUDGETED</b>	<b>ACTUAL</b>	<b>PROPOSED</b>
<b>Ordinary Income/Expense</b>				<b>FY 2011</b>	<b>FY 2012</b>
	<b>INCOME</b>				
			\$ 848,714.30	\$ 959,650.20	\$ 936,573.81
	<b>EXPENSE</b>				
			\$ 848,714.30	\$ 959,650.20	\$ 936,573.81

# Open Space Fund

Budget	ACTUAL	PROPOSED
Income/Expense		
231,470.02	220,491.94	229,041.72
Increased 4%		

# STATE LIQUID FUELS/ROAD FUND

Budget	Actuals	Proposed
Income/Expense	Reduced 16%	
177,434.48	190,954.05	158,996.11

# PARKS RESERVE

FY 2011 BUDGETED	FY 2011 ACTUAL	FY 2012 PROPOSED
60,000	59,995.01	\$1,000
Reduced	96%	

# CAPITAL EQUIPMENT RESERVE

Fy 2011 Budget	FY 2011 Actual	FY 2012 Proposed
61,000	61,045.42	73,539.42
Increased 19%		

# OPERATING RESERVE (NEW)

FY 2011 Budgeted	FY 2011 Actual	FY 2012 Proposed
0	0	10,000

# BUILDING RESERVE FUND

FY 2011 BUDGETED	FY 2011 ACTUAL	FY 2012 PROPOSED
120,492.86	120,462.58	121,362.58
Increased .50%		

# CAPITAL PROJECTS TO BE COMPLETED IN FY 2012

<b>T-358 Buffalo Lane Paving</b>	<b>\$32,200.00</b>
T-359 Bud Court Paving	\$13,000.00
Maintenance Bay Addition	\$50,000.00

# FUNDING PRIORITIES FOR FY 2012

- Due to decreased revenues, the Township has decided to maintain its present park facilities and parkland rather than to fund new parks' capital projects and equipment
- Develop an operating reserve account
- make additional pension plan contributions
- set up a 457 Deferred Compensation Plan
- establish two new employee short term disability and life insurance benefits
- independent audit of pension plan
- continue to set aside monies towards a new municipal building
- Continue to set aside monies towards a new municipal truck
- Construct and design maintenance bay/salt shed addition
- Open Space Fund to General Fund would be another \$15,000 or 25% of fund balance at end of FY 2011, whichever is greater—rest would be forgiven
- All full time staff to receive a 3.5% salary increase
- Buffalo Lane Paving Project
- Bud Court Paving Project

# PROGRAM PRIORITIES IN FY 2012

- Conduct a mail, focus group, and web survey of Township residents as to priority fundings
- Review Personnel Policy
- Adhere to statutory term limits for Planning Commission and Park Board members. See if other individuals are interested when a member's term is set to expire. If more than one interested (including incumbent), Board of Supervisors will interview and make a recommendation. Establish OSB membership and terms. No more automatic reappointments.
- Continued review of Open Space Board Ordinances, especially as to membership of board requirements
- Continued review of Land use and Planning Ordinances by Planning Commission
- RFP health, dental, vision, disability and life insurances
- Fire contract/agreement and EMS service contract/agreements
- Review of Summer Children's Park Program
- Municipal building feasibility report and USDA pre-application for municipal building
- Township Procurement Card from PSATS for purchases
- Investigate lease v. purchase of Township vehicle options